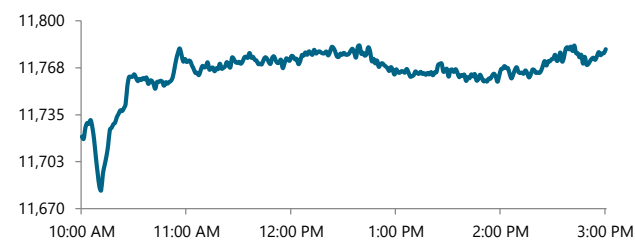


# Daily Markets Overview

5 October 2022

## TASI Intraday



## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,780	1.5	3.3	4.4	14.8
Saudi (NOMUC)	20,339	1.3	2.4	-21.7	1.4
Energy	6,068	0.8	0.6	10.0	7.2
Materials	6,979	1.6	3.4	-5.0	10.5
Capital Goods	6,569	1.8	6.9	-12.9	16.8
Com. & Prof. Svc	3,630	0.1	2.2	-18.3	42.3
Transportation	4,847	1.3	3.3	-7.4	NA
Cons. Durables & Apparel	4,973	2.0	7.5	-21.7	NA
Consumer Services	4,110	0.3	2.8	-11.4	NA
Media	23,596	1.0	4.1	1.5	28.6
Retailing	8,344	0.7	3.4	-15.3	29.5
Food & Staples Retailing	10,171	0.0	2.3	11.5	NA
Food & Beverages	4,838	-0.1	2.3	0.1	43.8
Health Care Equipment	9,635	2.3	6.5	31.7	41.9
Pharma, Biotech & Life Science	3,562	0.6	3.3	-31.4	NA
Banks	13,156	1.7	4.1	7.6	17.8
Diversified Financials	7,735	3.4	5.3	13.3	20.9
Insurance	5,699	3.2	4.1	-4.9	NA
Telecommunication	6,869	0.5	1.0	-5.6	16.1
Utilities	7,963	0.8	1.9	34.2	24.9
REITs	4,325	1.4	2.0	-6.2	19.1
Real Estate	3,185	3.5	7.5	0.4	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Arabian Internet and Communications Services Co.	264.00	7.7%	142
Arabian Pipes Co.	37.80	7.5%	28
Jabal Omar Development Co.	22.40	6.7%	85
Al-Rajhi Co. for Cooperative Insurance	101.00	6.3%	68
Taleem REIT Fund	13.32	5.4%	44

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Buruj Cooperative Insurance Co.	5-Oct-22
United Electronics	5-Oct-22
Raydan Food Co.	5-Oct-22
Fawaz Abdulaziz AlHokair Co.	6-Oct-22
National Agriculture Marketing Co.	17-Oct-22
Saudi Paper Manufacturing Co.	17-Oct-22

Source: Tadawul

## Saudi Market Update

- TASI closed 1.5% higher at 11,780, while NOMUC gained 1.3% to 20,339 on Tuesday. TASI traded value totaled SAR 7.0bn and averaged SAR 5.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 18.2% of the daily traded value.
- MSCI Emerging Markets closed 2.0% higher on Tuesday, trading at P/E (TTM) of 10.0x vs. 14.8x for TASI.
- Banks and Materials increased 1.7% and 1.6%, respectively. Telecom ended 0.5% higher. Real Estate (up 3.5%) was the best performing sector. Among stocks, Arabian Internet and Communications Services Co. (7202/SOLUTION AB), Arabian Pipes Co. (2200/APCO AB), and Jabal Omar Development Co. (4250/JOMAR AB), led the gainers.
- According to S&P Global, KSA's Purchasing Managers' Index (PMI) contracted 1.1 points in September to reach 56.6 points, compared to 57.7 points in August. It added that the non-oil private sector economy expanded in September due to strong gains in both output and new orders. However, the pace of expansion was slower as job creation softened, and operating costs rose amid inflation. (Source: Argaam)
- The Cabinet highlighted that the 2023 budget objectives will build on efforts to enhance and strengthen the country's financial position and maintain high, positive economic growth rates. It added that these objectives will also continue to enable the private sector, stimulate investment environment and deliver the Vision 2030 programs and projects. (Source: Argaam)
- According to the US-Saudi Business Council, KSA is enjoying a recovery in new vehicles' sales as well as growing local manufacturing capabilities, which strengthened its position as the largest automotive market in the GCC region, where the country holds a 50% market share. It added that registration or sale of new vehicles stood at 557,000 in 2021, up 23% Y/Y and higher than the rates in Kuwait and UAE. (Source: Argaam)
- The Saudi Arabian Oil Company (2222/ARAMCO AB)'s CEO highlighted that the global spare capacity is very low, representing about 1.5% of the total supply. He added that a recovery is expected in oil demand until 2030 and beyond, pointing out that the oil market focuses on the short-term rather than the long-term economics. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Gulf General Cooperative Insurance Co.	9.06	-2.6%	17
Alamar Foods Co.	135.60	-1.5%	17
Savola Group	29.05	-1.0%	25
Saudi Re for Cooperative Reinsurance Co.	15.84	-1.0%	7
Al Gassim Investment Holding Co.	24.06	-1.0%	11

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	84.50	1.8%	303
Dar Alarkan Real Estate Development Co.	17.52	3.2%	265
Saudi Basic Industries Corp.	91.10	1.1%	247
Alinma Bank	38.35	1.1%	239
SABIC Agri-Nutrients Co.	166.00	3.1%	216

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 4, 2022

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

5 October 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,379	1.8	1.2	5.7	10.4
Abu Dhabi (ADX)	9,909	1.5	1.6	16.7	20.2
Kuwait (KSE)	6,651	1.8	0.7	-6.0	16.5
Qatar (QE)	13,033	3.5	2.7	12.1	14.5
Oman (MSM)	4,582	-0.1	1.2	11.0	13.4
Bahrain (BSE)	1,880	0.0	-0.1	4.6	6.4
DJMENA Index	751	2.1	2.6	0.5	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,791	3.1	5.7	-20.5	18.6
US (NASDAQ 100)	11,176	3.3	5.7	-28.6	21.2
UK (FTSE 100)	7,086	2.6	2.8	-4.0	13.7
Germany (DAX)	12,670	3.8	4.6	-20.2	12.4
France (CAC 40)	6,040	4.2	4.8	-15.6	12.7
Russia (MICEX)	2,046	0.2	4.6	-46.0	3.3
Japan (Nikkei)	26,992	3.0	4.1	-6.3	27.2
Hong Kong (HSI)	17,080	0.0	-0.8	-27.0	6.5
South Korea (KOSPI)	2,209	2.5	2.5	-25.8	9.4
China (SHCOMP)	3,024	0.0	0.0	-16.9	13.2
India (NIFTY)	17,274	2.3	1.1	-0.5	21.8
Brazil (IBOV)	116,230	0.1	5.6	10.9	6.6
Turkey (BIST 100)	3,458	1.9	8.7	86.2	5.9
Egypt (EGX30)	9,924	2.5	1.0	-16.9	6.6
MSCI Emerging Markets	894	2.0	2.0	-27.5	10.0
MSCI World	2,512	3.4	5.6	-22.3	16.2

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	91.8	3.3	4.4	18.0	13.0
Natural Gas (\$/mmbtu)	6.8	5.7	1.0	83.3	68.9
Gold (\$/oz)	1,726	1.5	3.9	-5.6	-2.5
Silver (\$/oz)	21.1	1.7	10.7	-9.7	-7.2
Platinum (\$/oz)	935	3.5	8.2	-3.5	-3.6
Copper (\$/t)	7,800	2.6	1.5	-19.9	-15.7
Zinc (\$/t)	3,077	2.6	2.1	-14.3	2.4
Lead (\$/mt)	1,877	0.6	-0.6	-19.4	-14.3
Wheat (\$/bu)	903	-1.0	-2.0	17.2	19.4
Corn (\$/bu)	683	0.3	0.8	15.1	27.8
Sugar (\$/lb)	17.9	2.8	1.3	-5.1	-1.3

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	3.75	0.00	3.54	0.00
Saudi Arabia	4.27	-0.06	3.37	0.52
UAE	3.43	-0.01	3.07	-0.31
Kuwait	3.13	0.00	1.63	-0.62
Qatar	2.45	0.00	1.33	-1.30
Bahrain	5.00	0.00	3.48	1.25

Source: Reuters

### NOTES:

(1) Prices updated as of October 4, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Tuesday. S&P and NASDAQ gained 3.1% and 3.3%, respectively. Dow Jones Industrial closed 2.8% higher. In Europe, UK, Germany and France increased 2.6%, 3.8% and 4.2%, respectively.
  - Asian markets are trading mostly higher on Wednesday. Japan is up 0.4%, while South Korea is trading flat. India is trading 5.5% higher, in the morning session. China and India are closed for trading.
  - GCC markets ended mostly higher on Tuesday. Dubai and Abu Dhabi increased 1.8% and 1.5%, respectively. Kuwait and Qatar gained 1.8% and 3.5%, respectively. Oman closed 0.1% lower, while Bahrain ended flat.
  - According to reports, OPEC+ could announce deep oil output cuts at its meeting today, curbing supply in an already tight market despite pressure from US and other consuming countries to pump more. The report further added that OPEC+ is working on production cuts in excess of 1mn barrels per day which could amount to up to 2mn bpd. (Source: Zawya)
  - According to the Dubai Chamber of Commerce, the value of UAE's e-commerce market is expected to reach USD 9.2bn (SAR 34.58bn) in 2026, while the sector's share of total retail sales in UAE is projected to reach 12.6% by the same year. It added that total e-commerce sales in UAE recorded remarkable growth in 2021, reaching USD 4.8bn (SAR 18.04bn) during the year, compared to USD 2.6bn (SAR 9.77bn) in 2019. (Source: Trade Arabia)
  - According to the National Center for Statistics and Information, more than 32,000 international flights arrived and departed through Oman's airports till the end of July 2022, an increase of 142.1% compared to the same period in 2021. It added that the number of arrivals through airports recorded an increase by 187%, while the number of departures through the airports of Oman increased by 127% until the end of July compared to the same period in 2021. (Source: Zawya)
  - According to Egypt's Minister of Trade and Industry, the trade exchange between Egypt and Kuwait grew 21% Y/Y in 2021 to USD 305mn (SAR 1.15bn) from USD 252mn (SAR 947.26mn) in 2020. He added that in the first seven months of 2022, total trade reached USD 242mn (SAR 909.67mn), while the number of joint investment projects between the two countries reached 1,337 in several sectors, including financing and industry. (Source: Zawya)
- ### Coming Up
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended September 30 (prior: -0.2mn barrels; consensus: 2.0mn) will be announced today. (Source: Trading Economics)
  - US jobless claims for the week ended October 1 (prior: 193K; consensus: 203K) will be announced tomorrow. (Source: Trading Economics)
  - US unemployment rate for September (prior: 3.7%; consensus: 3.7%) will be announced on October 7. (Source: Trading Economics)



# Daily Markets Overview

5 October 2022

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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